



A Merry Christmas Tax Tip!

Most business owners know that tax law only permits a 50% tax deduction for business "meals and entertainment". However, tax code section 274 clearly states that a business can deduct the full 100% of meals and entertainment for "employer-provided social or recreational expenses for the benefit of employees, such as a summer picnic or an employee holiday party"

Make it easy on your CPA to claim the complete 100% tax deduction for your Christmas office party costs. "Code them" to an expense account titled "Employee relations", "Employee meetings", or anything other than "Business Meals and Entertainment" expense account.

All of us at AccuPay wish you a blessed Christmas and a great 2010!

Angie *Larry* *Kris*
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