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**Subject: Maximum 401K/403B/SIMPLE Targets**

**Maximum annual employee contributions (“elective deferrals”) for 2010 and 2011 are:**

<b><u>Type of Plan</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>
401(k) and 403(b) Plans:		
Under age 50	\$16,500	\$16,500
Age 50 +	\$22,000	\$22,000
Simple-IRA Plan:		
Under age 50	\$11,500	\$11,500
Age 50 +	\$14,000	\$14,000
IRA’s (includes Roths):		
Under age 50	\$5,000	\$5,000
Age 50 +	\$6,000	\$6,000
Compensation limit for calculating funding limits	\$245,000	\$245,000

**Employee contributions (“elective deferrals”) must be paid via payroll deduction by 12/31/10. Employer “matching” and discretionary contributions are generally due by March 15 of each year.**

**If you want to increase your elective deferrals for 2010 by year-end, please contact us at 885-7600 ASAP!**

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